Tuition Rate Changes

- President & Cabinet analyze the following information to determine their recommendation for tuition rate change:
  - Consumer Price Index average
  - Woodbury’s fixed contract increases (workers’ comp., medical insurance, property insurance, janitorial, security, rent, food service, audit fee, and others)
  - Historical operating results
  - Unfunded needs (prioritized based on strategic importance)
  - Tuition rates of our competitor schools

- Finance Committee – Subcommittee of the Board of Trustees
  - Reviews rationale for rate change
  - If a motion is made and seconded, then the recommendation is sent to the Board of Trustees for a final vote

- Board of Trustees
  - Votes to approve/disapprove the proposed rate change

- Historical Rates
  - Annual Tuition Rate increase over the past 5 years approx. 5.6% (FY 2009-10 3.9% increase)

Budget

- FY 2009-10 Total Revenue Allocation
  - Total revenue equals Unrestricted and Restricted sources
  - Tuition & Fees account for 93% of our unrestricted operating resources.
  - Restricted resources must be spent on a designated purpose per agreement with donor/agency.

- FY 2009-10 Operation Budget Allocation
FY 2009-10 Total Expense Allocation

- $16.9 million for salary and benefits
- $7.6 million for institutional scholarships
- $3.1 million for adjunct faculty salary
- $2.2 million for debt service (principal & interest)
- $819 thousand for advertising and promotion
- $693 thousand for food service
- $568 thousand for utilities
- $447 thousand for capital purchases—computer hardware, computer software, library books, & furniture and equipment
- $368 thousand for janitorial
- $366 thousand for security
- $359 thousand for rent (San Diego & Hollywood)
- $250 thousand for property insurance
- $186 thousand for postage & mailing
- $172 thousand for publications & printing and catalogs